

PRESS RELEASE

BMZ BECOMES OFFICIAL SERVICE PARTNER FOR PANASONIC CYCLE TECHNOLOGY'S E-BIKE SYSTEMS

Karlstein am Main, Germany, July 07th, 2022 – BMZ is pleased to announce that, effective with start of summer 2022, the company becomes an official service partner for Panasonic Cycle Technology's drive systems. This service agreement is valid for the complete European market including Norway, Switzerland and United Kingdom.

This contract makes BMZ a service point for e-bike dealers when it comes to Panasonic Cycle Technology's drive systems sold in the past (from the GX series, except FIT system and some other customized products) or future. BMZ services include warranty claims handling as well as fulfilling service demand going beyond the same.

To benefit from this service contract e-bike dealers can register to the BMZ service tool at <https://service.bmz-gmbh.de/login.aspx> which grants access to extensive service features and a spare parts shop. Also e-bike dealers can use the BMZ Service Center hotline +49 (0)6188/9956-680 or send an e-mail to cs.drivesystems@bmz-group.com.

With this agreement Panasonic Cycle Technology and BMZ emphasize their strong customer service orientation. Both companies join forces to offer their European clients the best and quickest service based upon their extensive expertise within the e-bike market and technology.

This service contract enhances the supply agreement both companies signed back in May, 2021.

Further information on the BMZ Group is available at www.bmz-group.com.

About BMZ Group:

BMZ Group is a global player in the development and production of cross-industry lithium-ion system solutions. It offers the complete value chain from the cell and the battery to second life and disposal. In addition to supplying markets such as medical, garden and power tools as well as industrial applications, the BMZ Group sees itself primarily as THE GREEN ENERGY SYSTEM PROVIDER. With the production of home and industrial storage units for photovoltaic systems as well as batteries for electric mobility, BMZ manufactures the heart of the necessary infrastructure for the energy and transport turnaround. In view of the impending climate change and its consequences, the BMZ Group is thus fulfilling its social, economic and ecological responsibility. The Group is headquartered in Germany and has additional production facilities in China, Poland and the USA, as well as subsidiaries in Japan, the UK and France. In addition, there are research and development sites worldwide. More than 1,800 employees work for the BMZ Group.

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About Panasonic Cycle Technology

Pushing the experience of cycling to an entirely new level: This primacy drives them already since 1979, when the company presented its first e-powered bike in Japan. Now, more than 40 years later, as e-bikes have become a key element for a more sustainable and efficient mobility, they are still setting standards when it comes to e-bike system performance and reliability. In April 2020, they newly established its local office Panasonic Cycle Technology EU under the umbrella of Panasonic Industry Europe located in Ottobrunn near Munich. Now, Panasonic Cycle Technology has its finger on the pulse of technical innovation - and is able to maintain close relationships as well as short distances with its European partners in the market.

Press Contact:

BMZ Germany GmbH
Christiane Landgraf
Marketing Referent & Press Officer
Zeche Gustav 1
63791 Karlstein am Main
Germany
Phone: +49 (0)6188-9956-7774
E-mail: christiane.landgraf@bmz-group.com
Web: www.bmz-group.com